CorFire and INSIDE Secure Team to Accelerate Rollout of NFC Applications

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Companies Collaborating on Several Initiatives including Interoperability between NFC Secure Element and Trusted Service Manager

WIMA NFC USA 2011, SAN FRANCISCO, CA, December 1, 2011 — CorFire™, the mobile commerce business of SK C&C USA and the industry-leading mobile technology expert, and INSIDE Secure, a leader in semiconductor solutions for secure transactions and digital identity, today announced an agreement that promises to accelerate the rollout of NFC applications by ensuring that INSIDE Secure’s portfolio of MicroRead® and SecuRead® NFC solutions, as well as its Open NFC™ protocol stack, are interoperable with CorTSM™ - CorFire’s trusted service manager (TSM) solution.

“Seamless interoperability between the TSM and the NFC secure element is paramount to healthy NFC service deployments, and we are pleased to join forces with INSIDE Secure on validating the interoperability of our solutions to help speed up the rollout of NFC payment applications,” said Dr. Jun Hong, CTO of CorFire.

“CorFire and INSIDE Secure are once again demonstrating their leadership in this market,” said Didier Serra, executive vice president and general manager for the United States at INSIDE Secure. “By validating INSIDE Secure’s NFC solutions with CorFire’s TSM solution, our customers can have confidence that their products built on our solutions will work as advertised, enabling wallet and other payment applications to be personalized on the mobile device.”

A third-generation product that sets a new standard for ease of integration, INSIDE Secure’s award-winning MicroRead NFC controller offers the broadest range of NFC options and provides the capacity to implement any secure element, including SIM or SD card, to support any business model. The INSIDE Secure SecuRead solution integrates the MicroRead NFC controller with a high-performance secure element and a GlobalPlatform-compliant Java Card™ operating system. The Open NFC protocol stack provides a complete open-source NFC middleware solution for mobile phones, embedded products and other devices.

CorTSM is CorFire’s standards compliant, enterprise-grade, service platform that delivers credentials securely to the mobile device. CorTSM plays a critical role in the mobile commerce value chain. For example, CorTSM enables financial institutions to issue credit card and debit cards securely to mobile devices. Other service providers will use CorTSM to issue or deliver open/closed loop gift cards, private label cards, and value-based rewards. The CorTSM solution benefits from CorFire’s expertise in Near Field Communication (NFC), mobile Over the Air (OTA), and smart card security and management, as well as a host of other must-have capabilities to ensure mobile data security.

About INSIDE Secure

INSIDE Secure is a leading designer, developer and supplier of semiconductors, embedded software and platforms for secure transactions and digital security. INSIDE mobile NFC, secure payment and digital security products provide security for a wide range of information processing, storage and transmission applications. The company’s customers are found in a wide range of markets including mobile payment, identification documents, access control, transit, electronic device manufacturing, pay television and mobile service operators. For more information, visit www.insidesecure.com.
About CorFire

From retailers to handset manufacturers to financial institutions to mobile network operators, organizations today need a proven way to extend their brands and enable their customers to use smartphones as a channel for commerce. With its proven industry expertise, CorFire helps all organizations in the mobile ecosystem deliver on the promise of an environment where consumers can live life mobile. As the mobile commerce business of SK C&C USA, CorFire leverages the billion dollar financial backing of its parent company, SK C&C, with its 10+ years of mobile payments experience to provide a scalable and trusted technology that helps companies quickly and securely move their mobile commerce platforms forward.

Headquartered in Atlanta, with a second office in San Francisco, CorFire offers three core technology solutions: its Trusted Services Manager (TSM) platform - CorTSM™, a robust mobile wallet platform - CorPay™, and Cor360 - a state-of-the-art suite of mobile marketing services. For more information please visit www.corfire.com.

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